

Margdarshak Financial Services Ltd.

118, Dayal Farms, Ganeshpur-Rehmanpur, Chinhat, Deva Road, Lucknow-226019

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CIN No. U65921UP1996PLC019924

17th November 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Script Code No. 956800

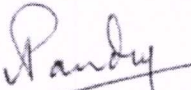
Dear Sirs,

Sub: Compliance Certificate-Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm that all activities in relation to electronic Non-Convertible Debentures transfer facilities have been maintained during the period 1st July 2017 to 30th September 2017(both days inclusive) by the Company's Registrar, viz., Link Intime India Private Limited which is registered as Category-I with the Securities and Exchange Board of India vide Registration No:INR000004058

Thanking You

Yours Truly
for Margdarshak Financial Services Limited


Anchit Pandey
Company Secretary



for Link Intime India Private Limited

Authorized Representative

