

# Margdarshak Financial Services Ltd.

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CIN No. U65921UP1996PLC019924

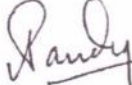
To,  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Script Code No. 956800


Dear Sir / Madam,

**Subject: Compliance Certificate under Regulation 7(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

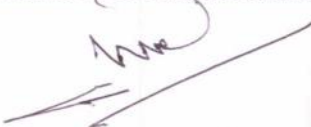
As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that all activities in relation to electronic Non-Convertible debentures transfer facilities have been maintained during the period 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018 (both days inclusive) by the Company's Registrar viz., Link Intime India Private Limited which is registered as Category-I with the Securities and Exchange Board of India vide Registration No. : INR000004058.

Thanking You  
For Margdarshak Financial Services Limited

  
Anchit Pandey  
(Company Secretary)



For Link Intime India Private Limited

  
Authorized Representative

